

"The Impact of Global Industrial Policies on Singapore's Economy?"

TERMS AND CONDITIONS

The **Monetary Authority of Singapore (MAS)** and the **Economic Society of Singapore (ESS)** extend an invitation for participation in the MAS-ESS Essay Competition.

This competition aims to foster thoughtful discourse on matters pertinent to the future of Singapore. Entries are welcome from Polytechnics, Centralized Institutes, International Schools, Junior Colleges, and full-time national servicemen who have concluded their pre-university education and are currently serving in national service during the essay competition period. For comprehensive information, please visit www.ess.org.sg.

The following awards will be given to the winning essays:

First Prize	\$ 3,000
Second Prize	\$ 2,000
Third Prize	\$ 1,000

The winning essays will be selected by a panel of judges comprising representatives from the ESS, financial sector, private sector and government ministries and agencies.

SUBJECT MATTER AND PRESENTATION

This year the Essay Competition topic is "**The Impact of Global Industrial Policies on Singapore's Economy**".

After its peak in the 1980s, Industrial Policy seems recently to be reinvigorated with examples such as the US Inflation Reduction Act, the Chips and Science Act, the European Battery Alliance, and Japan's strategic supply chain initiatives. These types of industrial policies could yield growth in segments such as semiconductors and green technology. However, it also will create inefficiencies and distortions as protectionist measures often are included. More protectionist policies are likely to result as governments compete with one another to offer the most attractive incentives. What are the key global industrial policies impacting the Singapore economy and is this impact positive or negative? And what can Singapore do to remain resilient for business and investments? Are there policy options the Singapore government can consider? Are there institutions that can help guide businesses that could be impacted.

The aim of this competition is to encourage debate on the future economic direction of Singapore.

The essay shall be well researched and informed and provide fresh analyses and perspectives as far as possible. They should also be written in such a way that they are accessible to a wide audience. They are therefore not meant to be academic 'journal-style' papers.

Charts and tables may be used, although equations (or derivations) should be avoided as far as possible.

The essays must be original in content. Entries found to contain plagiarism will be disqualified. Although essays may draw on existing work, they should be materially different from them in terms of analysis, style of arguments, perspectives, or conclusions. This could involve the application of previous work in a different context, or new analysis or perspectives significantly different from previous work. A bibliography acknowledging references to existing work is required.

All entries must be accompanied by a completed entry form(s), signed by the author(s). For joint authorship, only one entry form is required. Submission on behalf of an institution or firm is not permitted.

1. Members of the judging committee (and their immediate family members) are not eligible to enter the essay competition.
2. Entries must be in English and typed double-spaced on one side of each sheet of paper. **The essay should not be more than 2000 words (to be strictly followed).** This excludes charts, tables, footnotes, references, and appendices.
3. **A summary of no more than 300 words highlighting the main points of the essay must also be provided.** For submission, follow the format as seen below:
 - I. **Cover page must contain the Essay Title and Author(s) and School**
 - II. **Summary**
 - III. **Contents**

Essay should be submitted in word or pdf format only. Jpeg format will not be accepted.

4. Entries should be sent online at **esocsing@gmail.com**. Essays received online will be acknowledged.

5. MAS-ESS Essay Competition Judging Committee reserves the right not to award any or all the prizes. The ESS also reserves the sole copyright to all submissions.

All Entrants shall grant the Economic Society of Singapore a non-exclusive, royalty-free license to publish their Entry, in whole or in part, for any purpose, in any medium.

6. **Only winning participants will be contacted upon the finalisation of the results.**
7. The awards ceremony may be held in conjunction with the ESS Annual Dinner. All prize-winning essays will be posted on the ESS websites.
8. Please send any inquiries to the MAS-ESS Essay Competition Coordinator to the email address: esocsing@gmail.com.